

Finance

Proposal		H/M/L	2013-14 £000s	2014-15 £000s	2015-16 £000s	2016-17 £000s	FTE Impact				
							2013-14	2014-15	2015-16	2016-17	Total
Base Budget			237	52	23	(47)					
Service Reductions											
1	Internal Audit	Reduce Internal Audit programme to meet target Programme. Reduces number of audit days to 220 in 2012-13. Framework agreement with Cherwell from 2013/14 has reduced cost by additional £40k	L	(60)							0.00
Total Service Reductions				(60)							
Efficiencies											
2	Corporate Finance	Procurement saving on External Audit Fees post Audit Commission.	L	(100)							
3	Corporate Finance	Reduced banking and stationery costs as a consequence of going cashless, and moving to payment by BACS. Reduction in bank charges and cash collection contract	M	(10)	(4)						
4	Corporate Finance	Reduction in bad debt provision budget as a consequence of improved collection through increased use of direct debits	M	(15)							
5	Accountancy	Reduction in posts resulting from self service	H			(40)			1.00		1.00
6	Revenues	Implement Purchase to Pay to automate commitment accounting and payment processing. Saving in temporary posts	H		(25)	(30)			1.00	1.00	2.00
Total Efficiencies				(125)	(29)	(70)		1.00	2.00		3.00
Total Finance Savings				(185)	(29)	(70)		1.00	2.00		3.00
Total Recommended Budget				52	23	(47)	(47)				
New/Amended Savings											

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